

Mastercard® Automatic Billing Updater Opt-Out Form



Mastercard requires that all financial institutions issuing credit and debit cards participate in a service called Mastercard® Automatic Billing Updater (“ABU”). This service is used by **participating merchants** to ensure they have the latest card information (such as the card number or card expiration date) on file to process recurring payment and card-on-file transactions. By automatically maintaining the accuracy of cardholder data, Automatic Billing Updater (ABU) helps prevent disruptions in merchant services due to debit card and/or credit card changes that occur when your card is replaced for any reason—for example expired, lost or stolen cards. This service applies to recurring payment merchants and those that have your card number stored for easy payment processing only (such as fitness clubs, online stores and online payment services).

To participate in this service, no action is necessary as all BankMobile Debit Mastercard cards will be enrolled in ABU automatically, unless you request to opt-out your debit card from this service. **To opt-out of ABU, please complete this form in its entirety for each applicable card. Retain a copy for your records and send the completed form by mail to the address below:**

**BM Technologies, Inc.
P.O. Box 278
Maple Shade, NJ 08052
Attn: Banking Operations / ABU Opt-Out**

Upon receipt of the form, please allow 1 business day for the processing of your opt-out. You should receive a confirmation via email once the opt-out has been completed.

If you have any questions regarding this service, please contact Customer Care at 1-877-327-9515 between the hours of 8 AM and 11 PM ET, seven days a week.

I do not want to participate in the Mastercard ABU service for my BankMobile Debit Mastercard card on file.

Account Holder’s Full Name

Last 4 digits of debit card

Signature

Date

Primary Email Address on file

Mailing Address on file

Important things to know regarding this service:

- Participation in ABU does not relieve you of the obligation to ensure that merchants have the correct account information as merchant participation in the program is not mandatory.
- Neither Mastercard ABU nor BMTX can guarantee the account updates will occur prior to the merchant’s next billing date.
- This service applies only to participating merchants and those who have not opted out. Participation in this service is at each merchant’s discretion and BMTX, Inc. does not have a merchant list.

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